

NSW Rogaining Association Inc.

Treasurer's Report for 2016

Reporting period: 1/1/2016 to 31/12/2016

The accounts are prepared on a cash accounting basis.

The Association's finances are in a healthy state as at the close of the calendar year 2016, with net assets of \$64,703.24, as shown on the Balance Sheet below. The Profit and Loss Statement for the Association shows a loss of \$15,003.41 for the 2016 calendar year.

The loss is in part due to the timing of some payments and income. It is also due to reduced profitability of events, attributable to some once-off factors and also to generally higher access and administration fees in recent years. The committee has determined that the association should maintain net assets greater than \$60,000. To achieve this, modest increases in event entry fees will be introduced, determined in line with individual event budgets.

Balance sheet	as at 31/12/16		
Assets			
	Cash on hand		
		Cheque a/c	\$ 2,268.43
		Savings a/c	\$ 62,434.81
	Total cash on hand		\$ 64,703.24
	Total Assets		\$ 64,703.24
Liabilities			
	Unpresented cheques		\$ -
Net Assets			\$ 64,703.24
Equity	Current earnings		-\$ 15,003.41
	Historical balance		\$ 79,706.65
	Total Equity		\$ 64,703.24

Profit and Loss		01/01/16 to 31/12/16		
INCOME				
	Metrogaine	\$	13,983.73	
	Minigaine	\$	6,408.89	
	Autumn 12h	\$	18,312.62	
	Paddy Pallin	\$	24,566.34	
	Lake Macquarie	\$	20,834.06	
	NSW Champs	\$	13,248.25	
	Socialgaine	\$	11,146.73	
	Other (incl interest)	\$	1,399.56	
	TOTAL	\$	109,900.18	
EXPENSES				
	Events			
		Metrogaine	-\$ 11,718.14	
		Minigaine	-\$ 7,711.51	
		Autumn 12h	-\$ 17,562.91	
		Paddy Pallin	-\$ 23,275.75	
		Lake Macquarie	-\$ 21,636.33	
		NSW Champs	-\$ 18,445.46	
		Socialgaine	-\$ 12,024.01	
	Sub-total			-\$ 112,374.11
	Equipment			-\$ 2,013.47
	Administration			
		Promotion	-\$ 427.60	
		Volunteers	-\$ 541.10	
		ARA-insurance	-\$ 6,188.00	
		Committee	-\$ 1,103.50	
		Other	-\$ 2,255.81	
	Sub-total			-\$ 10,516.01
	TOTAL			-\$ 124,903.59
PROFIT/LOSS				-\$ 15,003.41

Michael Hotchkis
Treasurer, NSW Rogaining Association